

Executive Service Benefits

The benefits associated with the Executive Service Class are as follows:

- UCF offers a discounted rate for the cost of Health Insurance. Effective July for August 2010 coverage, the monthly employee contribution rate is \$8.34 for individual coverage and \$30.00 for family coverage.
- UCF covers full cost of Disability Insurance (payable up to maximum of 364 days). Click [here](#) for more information.
- UCF currently covers the full cost of Group Term Life Insurance coverage valued at \$25,000. The policy is underwritten by Minnesota Life.
- Choose one of three retirement plans:
 - FRS Pension Plan
 - FRS Investment Plan
 - Optional Retirement Program

For the FRS Pension Plan, membership is in the Senior Management Service Class instead of Regular Class. The retirement percentage value for calculating the annual retirement benefit is 2.0% instead of 1.60 – 1.68%.

- Annual leave is earned at 9.195 hours per pay period. Upon retirement or termination, annual leave is paid up to 480 hours.
- Sick leave is earned at 5 hours per pay period.